

EMPIRE LIFE INFORMATION CIRCULAR

DATE: February 28, 2022

Nº. 2022-05

CATEGORY: **INSURANCE**

TO: Managing General Agents, Associate General Agents, Advisors, General Agents, Independent Financial Advisors and National Accounts

SUBJECT: **Permanent changes to Non-Medical underwriting limits**

Effective March 15, 2022, Empire Life will change our Non-Medical underwriting limits for Life Insurance and Critical Illness Products. These changes apply to life insurance products: Solution Series®, EstateMax® and Optimax Wealth® as well as Critical Illness products: CI Protect and CI Protect Plus.

Underwriting limits changes

Life – Permanent non-med limit guidelines for life insureds:

- Ages 51 to 55: up to \$300,000
- **Ages 56 to 60 up to \$249,999 (was \$300,000 as a temporary Covid-19 measure)**
- Ages 61 to 70: up to and including \$99,999 will require a PHI only
- Ages 71+: standard UW requirements apply (e.g. PHI & Vitals, BP)

Critical illness – Permanent non-med limit guidelines for life insureds:

- Ages 18 to 40: up to \$250,000
- Ages 41 to 50: up to \$99,999
- Ages 51+: standard UW requirements apply (e.g. PHI & Vitals, BP)

The previously announced reduced underwriting requirements with no fluid tests for life insured ages 18–50 with coverage up to \$2,000,000 remains the same.

Refer to the Underwriting requirements chart for the complete list of requirements. (E-0083 02/22)

Illustration system

This change will be updated in Envision (version 13.0) to be released on March 15, 2022.

Reference

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